PREMIER ETF LQ-45 (R-LQ45X) Juli 2008

Investment Objective

Premier ETF LQ-45 is the first equity fund that is traded on the Indonesia Stock Exchange (IDX). Premier ETF LQ-45 aims to deliver investment results that closely correspond to the performance of the LQ-45 Index published by the Indonesia Stock Exchange (IDX).

Key Information

Benchmark Index	LQ-45
Listing Date	18 December 2007
Exchange Listing	Indonesia Stock Exchange (IDX).
Board Lot Size	500 Participation Units
Distribution Frequency	Every six months, if any
In-Kind Creation and Redemption	Minimum 10,000,000 Units or multiples thereof through Participating Dealers only
Unit Price	± LQ-45 Index level(1)
Investment Manager	PT Indo Premier Securities.
Custodian Bank	Citibank, N.A.,Indonesia
Participating Dealers / Market Makers	PT Indo Premier Securities PT Sinarmas Sekuritas
Depository	PT Indonesian Central Securities Depository (KSEI).

(1)Price of Units on the exchange is determined not only by its Net Asset Value (NAV) per Unit, but also by supply—demand forces and other factors as well, including market sentiments. Statement that Premier ETF LQ-45 Units are traded at ± LQ-45 Index level is intended as a reference only (excluding broker commission), and the Investment Manager shall not be liable for any discrepancies between actual Unit price of Premier ETF LQ-45 and LQ-45 Index level.

Performance

	1mth	3mths	6mths	1year	Since Listing
R-LQ45X	13.9%	40.6%	73.8%	(6.6%)	(23.2%)
LQ45 * Index	16.8%	35.9%	76.9%	(2.87%)	(21.2%)
NAV ** R-LQ45X	16.2%	34.0%	73.7%	(5.24%)	(20.0%)

Past performance of the Fund or Index is not necessarily indicative of future performance of the Fund or Index. Performance is calculated on market closing price to market closing price basis.

* Total Return with dividend reinvested (if any)
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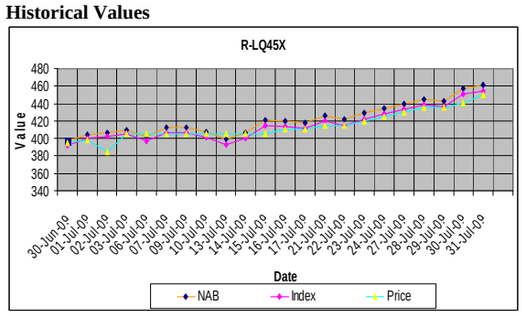
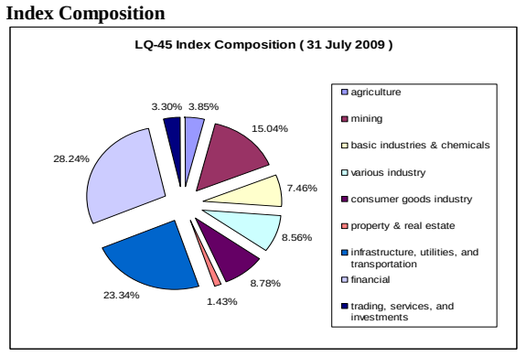
NAV and Closing Price

Market Closing Price	IDR 450, -
Net Asset Value (NAV)	IDR 73.197.209.486,-
NAV per Unit	IDR 457.4825593
Issued Units	160,000,000
Number of stocks in Fund	45
Current Management Fee	50 bps
Current Custodian Bank Fee	12 bps

Historical Values



Index Composition



Tracking Error NAV R-LQ45X Compared to LQ45 Index : 1.09%

Disclaimer

The LQ-45 Index (the "Index") is published and compiled by PT Bursa Efek Indonesia (the "ISX"). The mark(s) and name(s) of the Index are proprietary to ISX. ISX has agreed to the use of, and reference to, the Index by the Investment Manager in connection with Premier ETF LQ-45 ("the ETF Product"), but ISX does not warrant or represent or guarantee to any broker or holder of the ETF Product or any other person the accuracy or completeness of the Index and its computation or any information related thereto and no warranty or representation or guarantee of any kind whatsoever relating to the Index is given or may be implied. The process and basis of computation and compilation of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by ISX without notice. No responsibility or liability is accepted by ISX in respect of the use of and/or reference to the Index by the Investment Manager in connection with the ETF Product, or for any inaccuracies, omissions, mistakes or errors of ISX in the computation of the Index or for any economic or other loss which may be directly or indirectly sustained by any broker or holder of the ETF Product or any other person dealing with the ETF Product as a result thereof and no claims, actions, or legal proceedings may be brought against ISX in connection with the ETF Product in any manner whatsoever by any broker, holder or other person dealing with the ETF Product. Any broker, holder or other person dealing with the ETF Product does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on ISX.

LQ 45 Transaction

As of: 31-Jul-09 IHSG 2,323.236

LQ45 454.415

No.	Code	Number of Share (mn Share)	Price (Rp)	Market Cap (Rpbn)	Weight in LQ45	Transaction Volume (share)	Transaction Value (Rp)
1	TLKM	20,160.00	8,950	180,431.99	12.63%	29,801,500	269,347,125,000
2	ASII	4,048.36	29,300	118,616.81	8.30%	8,384,500	243,959,075,000
3	BBCA	24,408.46	3,775	92,141.93	6.45%	38,090,500	143,461,875,000
4	BBRI	12,210.19	7,300	89,134.38	6.24%	22,735,000	168,121,550,000
5	UNVR	7,630.00	11,600	88,508.00	6.19%	4,751,500	55,956,575,000
6	BMRI	20,748.85	4,175	86,626.47	6.06%	77,710,500	321,397,362,500
7	PGAS	23,959.91	3,500	83,859.69	5.87%	109,841,000	377,724,912,500
8	BUMI	19,404.00	2,800	54,331.20	3.80%	1,436,167,500	3,876,911,112,500
9	UNTR	3,326.88	12,950	43,083.06	3.01%	11,628,000	148,046,550,000
10	INCO	9,936.34	4,300	42,726.26	2.99%	35,700,000	153,863,150,000
11	ADRO	31,985.96	1,280	40,942.03	2.86%	74,016,000	94,384,610,000
12	BDMN	8,292.69	4,825	40,012.24	2.80%	27,809,000	133,914,187,500
13	SMGR	5,931.52	5,950	35,292.54	2.47%	13,986,500	84,252,950,000
14	INTP	3,681.23	9,300	34,235.45	2.40%	4,393,000	41,367,200,000
15	PTBA	2,304.13	13,600	31,336.19	2.19%	6,502,000	87,676,725,000
16	AALI	1,574.75	19,300	30,392.58	2.13%	2,581,500	49,994,850,000
17	ITMG	1,129.93	26,500	29,943.01	2.10%	1,903,500	50,386,350,000
18	ISAT	5,433.93	5,450	29,614.94	2.07%	6,449,000	35,173,850,000
19	BBNI	15,121.20	1,890	28,579.07	2.00%	58,153,500	109,971,435,000
20	GGRM	1,924.09	14,100	27,129.64	1.90%	1,531,000	21,478,325,000
21	ANTM	9,538.46	2,200	20,984.61	1.47%	89,128,000	196,315,987,500
22	INDF	8,780.43	2,275	19,975.47	1.40%	32,055,000	73,254,525,000
23	PNBN	23,837.65	720	17,163.11	1.20%	2,543,500	1,833,070,000
24	KLBF	10,156.01	1,310	13,304.38	0.93%	10,665,000	13,935,555,000
25	INDY	5,207.14	2,375	12,366.96	0.87%	10,167,000	24,072,450,000
26	LPKR	17,302.15	710	12,284.53	0.86%	128,483,500	90,387,485,000
27	JSMR	6,800.00	1,680	11,424.00	0.80%	13,949,000	23,334,200,000
28	SMCB	7,662.90	1,450	11,111.21	0.78%	5,147,500	7,416,375,000
29	MEDC	3,332.45	3,325	11,080.40	0.78%	19,238,000	64,106,275,000
30	TINS	5,033.02	2,100	10,569.34	0.74%	57,610,000	121,410,525,000
31	INKP	5,470.98	1,810	9,902.48	0.69%	12,029,000	21,752,650,000
32	BNBR	93,721.72	105	9,840.78	0.69%	4,428,623,000	444,885,600,500
33	LSIP	1,364.57	6,900	9,415.55	0.66%	3,557,500	24,580,850,000
34	BRPT	6,979.89	1,340	9,353.06	0.65%	17,165,000	23,098,925,000
35	ELTY	19,916.09	355	7,070.21	0.49%	595,500,000	211,030,395,000
36	BISI	3,000.00	1,940	5,820.00	0.41%	3,649,500	7,138,465,000
37	ENRG	14,400.81	380	5,472.31	0.38%	1,435,034,000	535,110,642,500
38	BTEL	28,482.42	138	3,930.57	0.28%	876,951,500	120,975,100,000
39	BLTA	4,589.28	830	3,809.10	0.27%	28,966,500	23,862,625,000
40	DEWA	15,609.81	220	3,434.16	0.24%	1,039,303,000	221,939,290,000
41	SGRO	1,890.00	1,810	3,420.90	0.24%	21,811,000	39,200,250,000
42	UNSP	3,788.00	800	3,030.40	0.21%	256,144,500	202,390,655,000
43	TRUB	15,548.11	175	2,720.92	0.19%	466,168,000	81,734,023,000
44	ELSA	7,298.50	355	2,590.97	0.18%	56,363,000	19,786,647,500
45	MIRA	3,961.39	540	2,139.15	0.15%	75,570,500	40,025,175,000
Total Market Capitalization of LQ45				**1,429,152.06**		**11,657,957,500**	**9,100,967,511,000**

Source: IDX